

Nedgroup Investments Premium Portfolio Plc

Directors
A E Barber:
A V Lodge
H L Jones
T Wiltcher
J Bourbon

Registered Office:
18-20 North Quay
Douglas
Isle of Man IM1 4LE

22 December 2008

THIS IS AN IMPORTANT NOTICE AND SHOULD BE READ IMMEDIATELY

Dear Shareholder,

Nedgroup Investments Premium Portfolio Plc (the "Fund") - Immediate suspension of Subscriptions and Redemptions of Shares

We refer to the offering document of the Fund dated May 30th 2008 (the "Offering Document"). Terms used in this letter shall, unless otherwise defined herein, have the meaning given to them in the Offering Document.

We write to advise you that with effect from 22 December 2008, the Directors have taken the decision to suspend the dealing of Shares in the US Dollar A Class and the US Dollar B Class of the Fund. In accordance with the terms of the Offering Document and the Fund's Articles of Association, no Shares shall be dealt until the Directors of the Fund declare the suspension at an end.

The Board has determined that a suspension in dealings of the Shares is necessary as, in the opinion of the Board, it is not possible to receive remittances in respect of some of the assets of each Class without undue delay. This has been caused by a portion of the underlying funds in which the assets of each Class are invested having recently increased their respective redemption notice periods and/or pushed out their own dealing days or suspended redemptions altogether. In addition, due to current market conditions, the leverage provider has given notice that the facility would not be renewed passed the expiry date of January 31st 2009 and it has not been possible to source an alternative provider.

The Directors believe that it is in the best interest of all shareholders to cease promotion of the Fund to new participants and to implement an orderly disposition of the Fund's assets. The Directors recognise that with an increasing number of underlying funds suspending dealing or imposing "gates" on redemptions it could take a considerable period of time to sell all assets at a fair market value.

During the period of suspension in dealings of the Shares, the Fund is required to sell assets to realise sufficient cash in order to settle the liabilities due to the leverage provider. Thereafter the return of capital to shareholders will be made in staged distributions in line with the orderly redemption profile of the underlying funds.

The Directors would also like to reiterate that the assets of the Fund are, and will continue to be, held by the Custodian pursuant to the existing safe custody arrangements and in accordance with all applicable legal and regulatory requirements.

The fund will continue to provide a NAV during the suspension period. Prices will be available as normal on our website. www.nedgroupinvestments.com.

Further information will be provided at the Manager's registered office and announced via the Manager's website.

Yours faithfully,

A handwritten signature in black ink, appearing to read 'Andrew Lodge', is displayed on a light grey rectangular background.

Andrew Lodge
Director
for and on behalf of
Nedgroup Investments Premium Portfolio Plc