



Nedgroup Investments Funds



Nedgroup Investments

Nedgroup Investments was established on the Isle of Man in 1992 as a way of offering a sophisticated range of products and services to satisfy the varied needs of the investment community, and represent the international asset management operation of Nedbank Group.

The Nedbank Group enjoys a history of distinction and is one of South Africa's leading financial organisations. The holding company, Nedbank Group Limited, is listed on the Johannesburg Securities Exchange (JSE Limited) and the majority shareholder in the group is Old Mutual Plc, who has a dual listing in South Africa and London, where it is a member of the FTSE 100 Index.

Nedgroup Investments benefits from this strong financial standing and substantial business and corporate investment infrastructure – while remaining an independent and dynamic investment manager.



Introducing the Nedgroup Investments Funds

Our Best of breed™ investment strategy

At Nedgroup Investments, we believe that good investment managers do exist, but that only through in-depth research can such managers be identified. Best of breed™ is a strategy, whereby our team of investment experts research, select and monitor the best investment managers to manage particular mandates within our fund range.

Our Best of breed™ selection process leads us to choose managers who have experience, expertise and a sustainable edge. We believe these differentiators help us select the best manager for each mandate.

We like managers who:

- ⦿ in managing our global mandates have an infrastructure and research capability that enables them to identify and select the best investment ideas from anywhere in the world;
- ⦿ have a distinct, sensible and repeatable investment approach;
- ⦿ display a core competency for managing the type of mandate we award them;

- ⦿ have proven themselves through various market cycles, and in particular through difficult conditions;
- ⦿ while they may be well known names in the investment world, have a process and approach that allows them to be flexible and nimble in all market conditions.

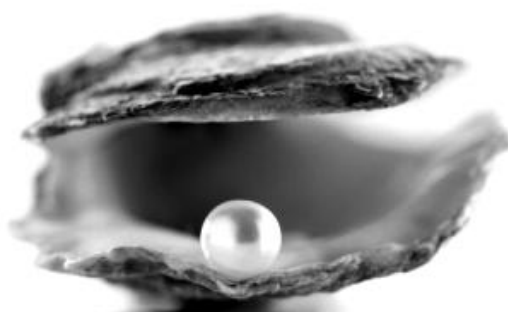
Nedgroup Investments Funds is an Isle of Man-domiciled full international collective investment scheme, offering a suite of six funds. Each fund is designed to match a specific risk/return profile and the full range covers the entire investment spectrum from low to high risk:

Nedgroup Investments The Global Equity Fund
Nedgroup Investments The Global Balanced Fund
Nedgroup Investments The Global Cautious Fund
Nedgroup Investments The US Dollar Fund
Nedgroup Investments The Sterling Fund
Nedgroup Investments The Euro Fund

Why risk profiling?

Generally, investors will classify their approach to risk as aggressive, moderate or conservative. In developing the Nedgroup Investments Funds we have created a suite of distinct investments to cater for these different risk appetites. By selecting the right profile you are assured of an investment that meets your specific requirements.

As a client of Nedgroup Investments, you will have access to a range of three funds offering different levels of exposure to global financial markets and distinct risk and return characteristics, as well as three separate money market funds.



The Funds

Nedgroup Investments Global Equity Fund

This fund seeks a long-term return in excess of that typically achieved by global equity markets by investing in a concentrated portfolio of companies. More specifically, the Fund aims to outperform the MSCI World Equity Index on a rolling three-year basis. Although concentrated, the Fund will maintain adequate diversification by sector, region and market capitalisation.

Best of breed™ manager

Veritas Asset Management (UK) Limited

The Nedgroup Investments Global Equity Fund is managed by Veritas Asset Management, founded in Zurich in 1993 with a London office established in 1996 as Veritas Asset Management (UK) Limited. The company is independently owned and employees are invested along with clients. The aim of investment at Veritas is to generate excellent total real returns with minimal risk of permanent capital loss. This approach is implemented by a global investment team with substantial experience and a proven long-term track record of successfully achieving their targets.

Benchmark

100% MSCI World Equity Index

Investor profile

Moderately aggressive



Nedgroup Investments Global Balanced Fund

The Nedgroup Investments Global Balanced Fund invests directly in a range of internationally diversified equity, bond and cash instruments. The Fund's investment process draws heavily on the investment manager's top-down analysis of global themes and trends.

Best of breed™ manager

Sarasin & Partners LLP

The Nedgroup Investments Global Balanced Fund is managed by Daniel Briggs and Guy Monson's highly experienced team at Sarasin. Sarasin has been managing high-conviction global equity and balanced portfolios for more than 20 years, and its flagship GlobalSar Fund, on which the Nedgroup Investments Fund is modelled, has an enviable long-term track record of outperformance and has been the recipient of many industry awards. Its asset allocation strategy, closely based on risk as well as return considerations, is designed to control the volatility of investment returns.

Sarasin and Partners is a limited company and was incorporated in England and Wales as a limited partnership in January 2008. It is ultimately owned by Bank Sarasin & Co Ltd.

Benchmark

A combined benchmark of 60% MSCI World Index, 30% JP Morgan Global Government Bond Index and 10% US dollar one-month LIBOR.

Investor profile

Moderate



Nedgroup Investments Global Cautious Fund

The Fund seeks to achieve longer-term horizon with higher returns than those available from money market instruments denominated in US Dollars by investing across a range of assets. More specifically, this Fund will aim to generate a return above cash as measured by US dollar one-month LIBOR over a rolling three-year period with volatility below that of equities or bonds.

Best of breed™ manager

JP Morgan Asset Management (UK) Limited

JP Morgan Asset Management has a leading track record in the management of multi-asset portfolios, using dedicated resources to offer a high quality service that offers value for money. All this is built around a team of professional investors leveraging the research of experienced regional specialist teams.

JP Morgan Asset Management (UK) Limited is a subsidiary of JP Morgan Chase & Co. The principal activity of the Investment Adviser is discretionary investment management and the giving of investment advice to the managers of authorised unit trusts and the authorised corporate directors and operators of open-ended investment companies. The Investment Adviser is authorised and regulated by the Financial Services Authority.

Benchmark

US dollar one-month LIBOR

Investor profile

Moderately conservative



Nedgroup Investments The US Dollar Fund, The Sterling Fund and The Euro Fund

These funds seeks to maximise returns consistent with the preservation of principal and liquidity by investing in a diversified portfolio of high quality money market fund assets denominated in the relevant base currency of each Fund.

The investments held by each Fund will include fixed and/or floating rate instruments including (but not limited to) commercial paper, floating rate notes, certificates of deposit, freely transferable promissory notes, debentures, asset-backed securities and bonds (government and/or corporate).

All investments have and will have ratings in the highest short term debt rating category awarded by recognised rating organisations such as Moody's or, if unrated, be deemed to be of comparable quality by the Investment Manager.

These funds are Standard and Poor's AAAf rated.



Best of breed™ manager

Thomas Miller Investment

Thomas Miller Investment (TMI) is a boutique investment management service providing bespoke solutions for clients with differing investment objectives. Part of the Thomas Miller Group of companies, founded in 1885 and employing over 600 people worldwide, TMI is a company based on traditional values. These values, combined with an innovative approach, aim to provide clients with the investment confidence they seek. Clients include mutual insurance business together with charities, captive insurance companies, pension funds and offshore private trusts.

Benchmark

Respective USD/GBP/EUR seven-day LIBID rate

Investor profile

Conservative

Investment information

Minimum investment

USD 4,000 or currency equivalent
Additional investments: USD 1,000

Fees

Maximum initial charges:

Nedgroup Investments Global Equity Fund	Class A	3.5%
	Class B	5.0%
Nedgroup Investments Global Balanced Fund	Class A	3.5%
	Class B	5.0%
Nedgroup Investments Global Cautious Fund	Class A	3.5%
	Class B	5.0%
Nedgroup Investments The US Dollar Fund, The Sterling Fund, The Euro Fund		0%

Annual management fee:

Nedgroup Investments Global Equity Fund	Class A	1.5%
	Class B	2.0%
Nedgroup Investments Global Balanced Fund	Class A	1.5%
	Class B	2.0%
Nedgroup Investments Global Cautious Fund	Class A	1.5%
	Class B	2.0%
Nedgroup Investments The US Dollar Fund, The Sterling Fund, The Euro Fund		0.25%

Fees are calculated based on the fund's net asset value, accrued daily and payable monthly in arrears.

Dealing and pricing

The funds deal on every business day on the Isle of Man.

Income distributions

The Nedgroup Investments Funds are roll-up funds and income and interest earned are reinvested to enhance the capital value of the underlying funds. No dividends are paid.

Switching charges

The fee for switching is \$0.

Reporting

Nedgroup Investments believes that excellence in performance and risk management must be complemented by client service quality to create a well-rounded investment experience. As a client of Nedgroup Investments, you will receive an annual valuation statement and audited annual report and accounts. Valuation statements are available on request from your financial adviser or via our secure website at www.nedgroupinvestments.com. Monthly fund factsheets, providing performance information and commentary from the managers, are also available on the website as are the daily prices for all of the funds.

Contact your financial adviser for more details.

Redemptions

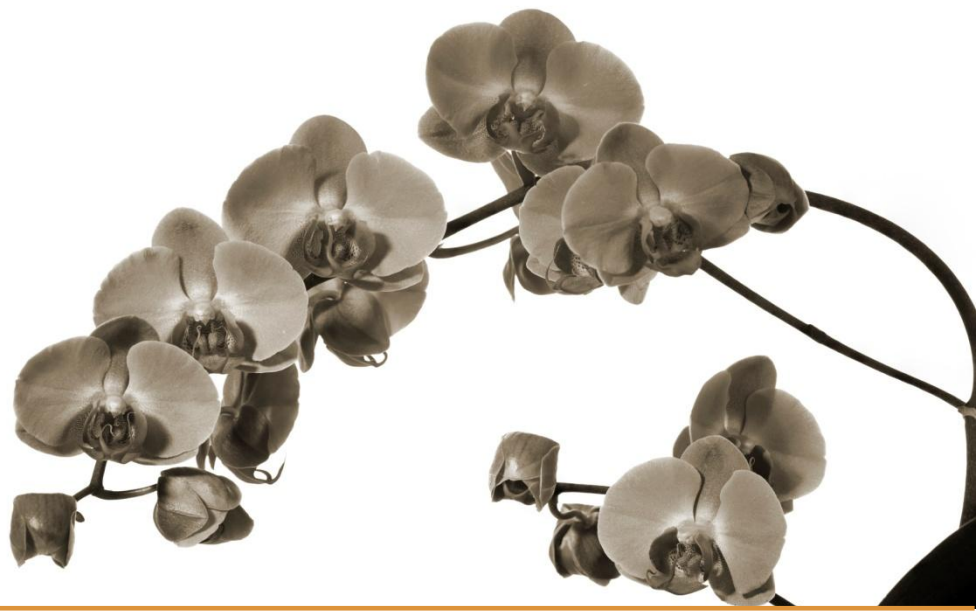
There is no minimum investment period, but the investment should be thought of as a medium to long term investment. However, all or part of the investment may be encashed at any time. The redemption of units will be based on the selling price on the day of redemption.

Taxation

Nedgroup Investments Funds Plc is domiciled on the Isle of Man and is not subject to income or capital gains tax in the Isle of Man. Before investing, you should seek professional advice on the tax implications relating to your home jurisdiction.

Key benefits of investing

- ⊙ No income or capital gains tax payable by the fund
- ⊙ International investment diversification
- ⊙ Access to leading investment management professionals
- ⊙ Daily access to your investment
- ⊙ Choice of risk-profiled funds
- ⊙ Safe and secure jurisdiction with strong reputational regulatory standards



For more information

Contact your financial adviser or the International Client Service Centre:

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